

## TO WHOM IT MAY CONCERN

Thank you for the opportunity to introduce IPM Quality Builders (IPM) to you.

### 1. Background and history

IPM was formally registered as a cc in 2006 although it started with construction activities as far back as 2001. From 2001 to 2006 it operated under a different name and with slightly different share holding. This document will however focus on activities since 2007 because it is most relevant.

Since 2007 IPM was responsible for projects worth in excess of R200m. The highlights of these projects are discussed below.

Our focus has always been to deliver a quality product that will make clients proud to be associated with our business – to “EXPERIENCE THE DIFFERENCE.”

### 2. IPM management team

Johan Oosthuizen (B. Comm. – Unisa) and Japie Lambrechts (M. Comm. – University of Stellenbosch) are the two founder members of the cc and are also at the helm of the strategic and the operational management of the business.

Both Johan and Japie previously worked as program, project and process managers in big corporations in the financial sector. This experience still stands them in good stead and is of great value in the construction industry.

Their skills, management principles and financial discipline combined with a passion for the industry make them a formidable team. Professional integrity and strong management capabilities are the pillars upon which IPM is built. From this strong foundation they always strive to deliver excellent customer service with a focus on proper planning, delivery, quality and value for money.

#### Ervaar die verskil | Experience the difference

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VAT nr: 4550233326 | NHBRC Registered | Members: SJ Oosthuizen | JJ Lambrechts  
CC Reg nr: 2006/205908/23 IPM Quality Builders CC trading as IPM



### 3. Projects since 2007

IPM started out doing construction of apartment complexes for the development company Tailored Property Management. A number of substantial projects were completed in the period 2007 to 2009. With the property bubble bursting, the latter found it increasingly difficult to sell new developments and as such IPM also had to diversify to exploit other opportunities in the property world. This diversification meant involvement in such as construction of new luxury houses, additions, renovations, maintenance (for managing agents such as Marite, JHI and Tiscali). Lately the focus has also been on large "retail building projects" for other property developers.

#### 3.1 Current projects (2014)

##### Stellendale Village Phase 6

The project consisted of 42 three story walk up apartments. Handover was achieved at the beginning of August.



IPM has also just completed a boiler house for Lightning Properties in Atlantis as well as renovations to the existing building. The boiler house (a 260 m<sup>2</sup> structure) required precise building/engineering to ensure a perfect fit for a multi million Rand boiler.



Apart from a number of projects in the pipeline and to be commenced with before the end of the year, IPM will also hand over the final 18 of 50 units in a sectional title development on the Langverwacht Road in Kuils River.

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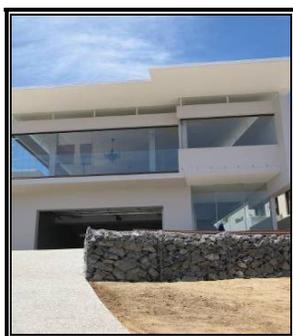


### 3.2 Projects completed in 2012/2013

Three apartment blocks consisting of 63 three storey walk up units were completed as a retail builder for property developer Visual International in 2013.



A very busy 2 years also included the completion of 2 luxury houses in Baronetcy Estate (Plattekloof), 4 apartment blocks (32 units) and 16 single residential group houses in Kuils River.



Another successful project in 2013 was the construction of a hanger type workshop of 940 m<sup>2</sup> for GRW Commercials in Kraaifontein Industrial Area. The building consists of a steel structure/face brick construction with a reinforced floated concrete floor.



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### 3.3 Projects completed in 2010 and 2011

During this period projects of more than R30m were completed of which the 3 luxury houses in respectively Baronetcy Estate and Wild Fig Estate and new classrooms to Eversdal Primary School were the most significant.



### 3.4 Projects completed during 2009

#### 3.4.1 La Provence, Burgundy Estate

Type: 30 x two bed roomed apartments in three storey complex

Size: 2300 m<sup>2</sup>



#### 3.4.2 Wild Fig Estate, Eversdal (Durbanville)

Type: 3 luxury double story houses

Size: 310 m<sup>2</sup> each



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### 3.5 Projects completed during 2008

#### 3.5.1 JWJ Business Park, Brackenfell Industrial Area

Type: 10 x business units in two blocks

Size: 1806 m<sup>2</sup>



#### 3.5.2 Bourgogne, Burgundy Estate

Type: 49 x two bed roomed apartments and duplex in 11 blocks of either two or three storeys

Size: 5069 m<sup>2</sup>



### 3.6 Projects completed during 2007

#### 3.6.1 Parkhof, Durbanville

Type: 15 x two bed roomed apartments in a three storey building

Size: 1200 m<sup>2</sup>



#### 3.6.2 Welgevonden Estate, Stellenbosch

Type: 8 luxury double story apartments

Size: approximately 140 m<sup>2</sup> each



The members

IPM

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